



Small Business Balance Sheet Example



The following small business balance sheet example is meant to help you visualize the components of a business plan. The balance sheet sample will identify the sections and line items for a small business and allow you to see how the assets, equity and liabilities are identified.

Please remember that this small business balance sheet example uses a fictional company called "Green Machine Landscaping: and scenario. Any business, person or location resemblance is coincidental.

This small business balance sheet example can be used as a reference but please, do not resell as your own or for other commercial purposes. This sample is the property of Cambium Indigenous Professional Services.

If you or your community needs assistance developing a professional business plan, strategic plan, community development plan or financial reviews / evaluations, please contact Cambium Indigenous Professional Services at:

<https://www.indigenousaware.com/>

1109 Mississauga Street
Curve Lake First Nation, Ontario
K0L 1R0
(705) 657-1126
Email: spirit@indigenousaware.com

Small Business Balance Sheet Example

Green Machine Landscaping
3 Year Projected Balance Sheets

	Opening	Year 1 Ending	Year 2 Ending	Year 3 Ending
Assets				
Current Assets				
Cash	\$3,130	\$43,203	\$77,665	\$117,932
Inventory	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0
Total Current Assets	\$3,130	\$43,203	\$77,665	\$117,932
Fixed Assets				
Office Equipment and Furniture	\$1,000	\$1,000	\$1,000	\$1,000
Property Maintenance Assets	\$47,270	\$47,270	\$47,270	\$47,270
Interlock Construction Assets	\$34,000	\$34,000	\$34,000	\$34,000
Vehicle	\$38,000	\$38,000	\$38,000	\$38,000
Other Assets	\$1,600	\$1,600	\$1,600	\$1,600
Less: Accumulated Depreciation	\$0	\$15,114	\$30,227	\$45,341
Plus: Land				
Total Fixed Assets	\$121,870	\$106,756	\$91,643	\$76,529
Total Assets	<u>\$125,000</u>	<u>\$149,959</u>	<u>\$169,307</u>	<u>\$194,461</u>
Liabilities				
Current Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Current Portion of Loan	\$6,941	\$7,517	\$8,140	\$8,816
Long-Term Liabilities				
Long-Term Portion of Debt	<u>\$55,560</u>	<u>\$48,043</u>	<u>\$39,903</u>	<u>\$31,087</u>
Total Liabilities	\$62,500	\$55,560	\$48,043	\$39,903
Owner's / Partner's Equity				
Aboriginal Business Canada	\$50,000			
Contributed Equity	\$0			
Cash Equity	\$12,500			
Beginning Equity	\$0	\$62,500	\$94,400	\$121,264
Net Income	\$0	\$59,790	\$56,865	\$63,294
Less: Owner's or Partner's Draws	\$0	<u>\$27,890</u>	<u>\$30,000</u>	<u>\$30,000</u>
Total Owner's or Partner's Equity	\$62,500	\$94,400	\$121,264	\$154,558
Total Equity and Liabilities	<u>\$125,000</u>	<u>\$149,959</u>	<u>\$169,307</u>	<u>\$194,461</u>



I hope this small business balance sheet example provided you with some ideas on how to structure your own balance sheet. The balance sheet is basically a mirror for what your business owns, what it owes and how much it's worth (assets, liabilities and equity).

Cambium Indigenous Professional Services (CIPS) is Canada's leading Indigenous advisory consultants. CIPS is led by experienced, Indigenous consultants serving projects that include traditional and western science approaches to the betterment of Indigenous Canadians.

CIPS provides both Indigenous and non-Indigenous clients with professional and technical consulting services in the following areas:

- Environmental Services
- Duty to Consult
- Indigenous Engagement
- First Nation and Treaty Lands
- Community Energy Planning Services
- First Nation Organizational Services
- Climate Change Adaptation Services
- Housing and Infrastructure
- Food Security and Sustainability Services

If you or your community needs assistance developing a professional business plan, strategic plan, community development plan or financial reviews / evaluations please contact Cambium Indigenous Professional Services at:

<https://www.indigenousaware.com/>

1109 Mississauga Street
Curve Lake First Nation, Ontario
K0L 1R0
(705) 657-1126
Email: spirit@indigenousaware.com